

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-01419A
Camp Verde Water System
PO Box 340
Camp Verde, AZ 86322

RECEIVED

APR 19 2006

Z Corporation Commission
Director of Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2005
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FOR COMMISSION USE

ANN04	05
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entered
4-20-06
RF

COMPANY INFORMATION

Company Name (Business Name) <u>Camp Verde Water System, Inc.</u>		
Mailing Address <u>499 S. 6th St. / PO Box 340</u>		
(Street)		
<u>Camp Verde</u>	<u>AZ</u>	<u>86322</u>
(City)	(State)	(Zip)
<u>928-567-5281</u>	<u>928-567-5283</u>	<u>928-300-4020</u>
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address <u>cvwsinc@yahoo.com</u>		
Local Office Mailing Address _____		
(Street)		
_____	_____	_____
(City)	(State)	(Zip)
_____	_____	_____
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address _____		

MANAGEMENT INFORMATION

Management Contact: <u>Stanley Bullard</u>		<u>Vice-President</u>	
(Name)		(Title)	
<u>499 S. 6th St.</u>	<u>Camp Verde</u>	<u>AZ</u>	<u>86322</u>
(Street)	(City)	(State)	(Zip)
<u>928-567-5281</u>	<u>928-567-5283</u>	<u>928-300-8832</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>cvwsinc@yahoo.com</u>			
On Site Manager: <u>James B. Bullard</u>		<u>President</u>	
(Name)		(Title)	
<u>499 S. 6th St.</u>	<u>Camp Verde</u>	<u>AZ</u>	<u>86322</u>
(Street)	(City)	(State)	(Zip)
<u>928-567-5281</u>	<u>928-567-5283</u>	<u>928-300-4020</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>cvwsinc@yahoo.com</u>			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: James B. Bullard

(Name)

499 S. 6th St.

(Street)

Camp Verde

(City)

AZ

(State)

86322

(Zip)

928-567-5281

Telephone No. (Include Area Code)

928-567-5283

Fax No. (Include Area Code)

928-300-4020

Pager/Cell No. (Include Area Code)

Attorney: N/A

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☒ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☒ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME Camp Verde Water System, Inc.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	103,714	-0-	103,714
304	Structures and Improvements	174,684	122,466	52,218
307	Wells and Springs	75,044	29,549	45,495
311	Pumping Equipment	195,308	86,761	108,547
320	Water Treatment Equipment	32,365	13,207	19,158
330	Distribution Reservoirs and Standpipes	956,413	215,724	740,689
331	Transmission and Distribution Mains	3,367,290	1,104,602	2,262,688
333	Services	255,503	76,593	178,910
334	Meters and Meter Installations	220,136	82,186	137,950
335	Hydrants	112,181	14,273	97,908
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	118,947	24,591	94,356
340	Office Furniture and Equipment	42,817	13,813	29,004
341	Transportation Equipment	98,176	33,279	64,897
343	Tools, Shop and Garage Equipment	104,991	12,492	92,498
344	Laboratory Equipment			
345	Power Operated Equipment	73,939	5,490	68,449
346	Communication Equipment	25,135	25,135	-0-
347	Miscellaneous Equipment	8,715	2,824	5,891
348	Other Tangible Plant			
	TOTALS	5,965,358	1,862,986	4,102,372

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	103,714	-0-	-0-
304	Structures and Improvements	174,684	0.025	4,367
307	Wells and Springs	75,044	0.030	2,251
311	Pumping Equipment	195,308	0.051	9,961
320	Water Treatment Equipment	32,365	0.043	1,392
330	Distribution Reservoirs and Standpipes	956,413	0.018	17,215
331	Transmission and Distribution Mains	3,367,290	0.022	74,080
333	Services	255,503	0.030	7,665
334	Meters and Meter Installations	220,136	0.038	8,365
335	Hydrants	112,181	0.019	2,131
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	118,947	0.050	5,947
340	Office Furniture and Equipment	42,817	0.051	2,184
341	Transportation Equipment	98,176	0.020	19,635
343	Tools, Shop and Garage Equipment	104,991	0.050	5,250
344	Laboratory Equipment			
345	Power Operated Equipment	73,939	0.025	1,848
346	Communication Equipment	25,135	0.060	15,081
347	Miscellaneous Equipment	8,715	0.050	436
348	Other Tangible Plant			
	TOTALS	5,965,358		177,809

This amount goes on the Comparative Statement of Income and Expense
Acct. No. 403.

COMPANY NAME Camp Verde Water System, Inc.

BALANCE SHEET

Acct .No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 568,821	\$ 313,546
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	72,184	76,732
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies	22,296	22,296
162	Prepayments	23,148	25,662
174	Miscellaneous Current and Accrued Assets	186,732	183,852
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 873,181	\$ 622,088
	FIXED ASSETS		
101	Utility Plant in Service	\$ 5,441,596	\$ 5,965,358
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(1,713,163)	(1,862,986)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 3,728,433	\$ 4,102,372
	TOTAL ASSETS	\$ 4,601,614	\$ 4,724,460

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 136,165	\$ 78,280
232	Notes Payable (Current Portion)	27,697	66,234
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	30,479	32,929
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	25,395	26,438
	TOTAL CURRENT LIABILITIES	\$ 219,736	\$ 203,881
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 1,051,822	\$ 962,780
	Loans from Share Holders	57,589	46,618
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	1,096,464	1,110,973
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	1,061,567	1,124,156
272	Less: Amortization of Contributions	(224,212)	(278,323)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 1,933,819	\$ 1,956,806
	TOTAL LIABILITIES	\$ 3,262,966	\$ 3,170,085
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 79,052	\$ 79,052
211	Paid in Capital in Excess of Par Value	1,058,307	1,058,307
215	Retained Earnings	201,289	417,016
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 1,338,648	\$ 1,554,375
	TOTAL LIABILITIES AND CAPITAL	\$ 4,601,614	\$ 4,724,460

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 957,973	\$960,295
460	Unmetered Water Revenue		
474	Other Water Revenues	60,020	91,024
	TOTAL REVENUES	\$ 1,017,993	\$1,051,319
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 348,348	\$317,360
610	Purchased Water		
615	Purchased Power	38,290	37,138
618	Chemicals	1,016	917
620	Repairs and Maintenance	21,965	14,810
621	Office Supplies and Expense	7,914	8,494
630	Outside Services	71,639	110,663
635	Water Testing	4,968	5,491
641	Rents	28,422	28,424
650	Transportation Expenses	29,961	28,763
657	Insurance – General Liability	20,217	25,292
659	Insurance - Health and Life	33,825	28,600
666	Regulatory Commission Expense – Rate Case	2,178	7,060
675	Miscellaneous Expense		
403	Depreciation Expense	136,156	177,809
408	Taxes Other Than Income	27,930	27,000
408.11	Property Taxes	39,777	46,561
409	Income Tax	-0-	-0-
	TOTAL OPERATING EXPENSES	\$ 812,606	\$ 864,381
	OPERATING INCOME/(LOSS)	\$ 205,387	\$ 186,938
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 4,975	\$ 7,936
421	Non-Utility Income	11,829	580
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(67,700)	(59,281)
	TOTAL OTHER INCOME/(EXPENSE)	\$ (50,896)	\$ (50,765)
	NET INCOME/(LOSS)	\$ 154,491	\$136,173

COMPANY NAME Camp Verde Water System, Inc.

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	1977	1995	1998	
Source of Loan	Stockholder	Stockholder	WIFA	
ACC Decision No.	47078	59318	60857	
Reason for Loan	ADEQ reg uprade sys	Construction of main	ADEQ Consent Order	
Dollar Amount Issued	\$ 120,000	\$ 95,000	\$ 1,335,000	\$
Amount Outstanding	\$ 445.00	\$ 46,617.	\$ 1,029,013.	\$
Date of Maturity	Demand	Demand	8-12-2018	
Interest Rate	8.0 %	9.5 %	5.525 %	%
Current Year Interest	\$ 178.	\$ 4800	\$ 53,652	\$
Current Year Principle	\$ 445.00	\$ 7105	\$ 50,506	\$

Meter Deposit Balance at Test Year End \$ 32,929

Meter Deposits Refunded During the Test Year \$ 2,450

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-518092	10	170	208	6	3	1987
55-519944	10	130	34½	8	4	1987
55-516753	10	90	169	8	2	1987
55-605026	10	120	33	12	4	1974
55-605029	7.5	75	45	8	2	1971
55-605031	3	60	52	6	2	1961

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	2	118	7
7.5	2		
10 & 15	1 & 2		
20 & 30	1 & 3		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
2,700,000	1	2000	1
1,300,000	1	5000	1
719,000	1	37,000	1
211,000	1		

10,000 2

WATER COMPANY PLANT DESCRIPTION**WELLS**

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-543661	7.5	59	34	10	4	1994
55-534876	50	315	210	8	6	1993
55-573009	100	525	563	12	6	1999

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity

COMPANY NAME Camp Verde Water System, Inc.

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	GAL/PVC	16603
3	CI	1000
4	DIP	2170
4	PVC/ACP	34991
6	DIP	6915
8	DIP	23839
10	PVC	1845
12	DIP	58228
12	PVC	3458
8	PVC	19320
6	PVC/ACP	56005

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	1169
3/4	8
1	40
1 1/2	19
2	27
Comp. 3	3
Turbo 3	2
Comp. 4	4
Tubo 4	0
Comp. 6	3
Tubo 6	0
Fire Lines	15

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

1 - Miox on site Chlorine generator

STRUCTURES:

1 - General office building - 2 story, aprox 6570 sq feet

1 - Storage and Chlorine building - 2400 sq feet

OTHER:

COMPANY NAME: Camp Verde Water System, Inc.

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2005

13-015

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	1053	7775	8578
FEBRUARY	1060	8508	9322
MARCH	1069	8724	9650
APRIL	1085	9143	10028
MAY	1088	12935	14099
JUNE	1117	16605	16142
JULY	1141	13400	14874
AUGUST	1152	12817	15121
SEPTEMBER	1171	11879	14418
OCTOBER	1191	11502	13113
NOVEMBER	1211	9781	10330
DECEMBER	1224	9538	10602
TOTAL		132,607	146,227

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes (x) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes (x) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. #1 .08 mg/l

(If more than one well, please list each separately.)

#2 .14

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME: Camp Verde Water System, Inc.

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2005

13-072

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	43	158	166
FEBRUARY	43	156	170
MARCH	42	163	183
APRIL	43	165	186
MAY	45	223	241
JUNE	45	228	250
JULY	44	245	248
AUGUST	46	235	272
SEPTEMBER	46	293	308
OCTOBER	44	181	195
NOVEMBER	44	158	169
DECEMBER	44	182	194
TOTAL		2,387	2,581

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☐ Yes ☒ No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐ Yes ☒ No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. .025 mg/l
(If more than one well, please list each separately.)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Camp Verde Water System, Inc. **YEAR ENDING 12/31/2005**

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2005 was: \$ 49,416.68

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

VERIFICATION
AND
SWORN STATEMENT
Taxes

RECEIVED

APR 19 2006

Z Corporation Commissio
Director of Utilities

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Yavapai</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Stanley R. Bullard, Vice-President</u>
COMPANY NAME	<u>Camp Verde Water System, Inc.</u>

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Stanley R. Bullard
SIGNATURE OF OWNER OR OFFICIAL

928-567-5281

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

14

DAY OF

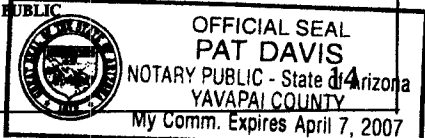
COUNTY NAME	<u>YAVAPAI</u>
MONTH	<u>April</u>
	<u>2006</u>

(SEAL)

Pat Davis
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

April 7, 2007



COMPANY NAME Camp Verde Water System, Inc.

YEAR ENDING 12/31/2005

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>-0-</u>
Estimated or Actual Federal Tax Liability	<u>-0-</u>

State Taxable Income Reported	<u>-0--0-</u>
Estimated or Actual State Tax Liability	<u>-0-</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>-0-</u>
Amount of Gross-Up Tax Collected	<u>-0-</u>
Total Grossed-Up Contributions/Advances	<u>-0-</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

4-14-2006
DATE

Stanley R. Bullard
PRINTED NAME

Vice-President
TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

APR 19 2006

Z Corporation Commissic
Director of Utilities

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
Yavapai
NAME (OWNER OR OFFICIAL) TITLE
Stanley R. Bullard
COMPANY NAME
Camp Verde Water System, Inc.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2005 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 1,149,111

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 97,792
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**



SIGNATURE OF OWNER OR OFFICIAL

928 567 5281

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

14

DAY OF

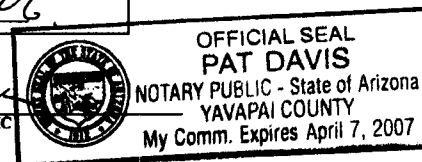
(SEAL)

COUNTY NAME
YAVAPAI
MONTH
APR 2006

SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

April 7, 2007



ARIZONA

JURISDICTION	2005 TAXES	2004 TAXES	DIFFERENCE
101615			
400 S FOURTH ST			
CAMP VERDE TOWNSITE LOT 19 & E2 OF LOT 20 BLK 7			
1873 GRANDD TOWN 10000-1210073			
TP#0000002-010 R/A 1001 1000/000			
Yavapai County	50.29	50.89	-0.60
Sch Equalization	12.89	13.64	-0.75
CampVerde SD#28	142.48	140.53	1.95
CommunityCollege	51.79	56.12	-4.33
Camp Verde Fire	66.53	70.74	-4.21
Fire Dist Assist	2.85	3.25	-0.40
Library District	3.22	3.53	-0.31
FloodControlDist	5.87	6.44	-0.57
CampVerdeSanDist	37.75	13.90	23.85
Valley AcademyEd	1.79	1.62	0.17
CampVrdSD(assmt)	50.00	50.00	0.00

This is the only notice you will receive.

405 S. FOURTH ST.

CAMP WEDGE TOWNSITE LOT 19 & E2 OF LOT 20 BLK 7
1973 CONCORD 12100 1P400-43180873
1P400-0022-010 A/A 1001 1200/366

This is the only notice you will receive.

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott, AZ 86305-1807

**THIS IS A
CALENDAR YEAR
BILL**

TOTALS	425.46	410.66	14.80
---------------	---------------	---------------	--------------

0345135 01 AV 0.278 **AUTO T2 0 0784 86322-033838



JAMES & VERALEE REVOCABLE LIVING TRUST
PO BOX 338
CAMP VERDE AZ 86322-0338

PAYMENT INSTRUCTIONS

To pay the 1st half installment, send the 1st half coupon with your payment postmarked no later than Nov. 1, 2005. To pay the 2nd half installment, send the 2nd half coupon with your payment postmarked no later than May 1, 2006. To pay taxes for the full year, send the 1st half coupon with your payment postmarked no later than Dec. 31, 2005. Delinquent interest will be waived.

Make your check payable to and mail to:

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

THERE WILL BE A CHARGE FOR EACH RETURNED CHECK
AND YOUR TAXES WILL REVERT TO AN UNPAID STATUS.

PLEASE INCLUDE YOUR
PARCEL NUMBER
ON YOUR CHECK.

ARIZONA

	2003	2004	DIFFERENCE
	TAXES	TAXES	
Yavapai County	101.83	102.45	-0.62
Sch Equalization	26.09	27.46	-1.37
CampVerde SD#28	288.46	276.29	12.17
CommunityCollege	104.86	111.51	-6.65
Verde Valley FD	128.97	129.46	-0.49
Fire Dist Assist	5.77	6.02	-0.25
Library District	6.50	6.54	-0.04
FloodControlDist	0.00	0.00	0.00
Valley AcademyEd	3.62	3.01	0.61

DATE

Don D. Jacobs
Yavapai County Treasurer
1015 Park Street
Flagstaff, AZ 86001-1207

**THIS IS A
CALENDAR YEAR
BILL**

JURISDICTION	2003 TAXES	2004 TAXES	DIFFERENCE
Yavapai County	101.83	102.45	-0.62
h Equalization	26.09	27.46	-1.37
mpVerde SD#28	288.46	276.29	12.17
mmunityCollege	104.86	111.51	-6.65
rde Valley FD	128.97	129.46	-0.49
re Dist Assist	5.77	6.02	-0.25
brary District	6.50	6.54	-0.04
oodControlDist	0.00	0.00	0.00
lley AcademyEd	3.62	3.01	0.61
TOTALS	666.10	662.74	3.36

0345971 01 AV 0.278 **AUTO T6 3 0784 86322-034040



**CAMP VERDE WATER SYSTEM
STANLEY R BULLARD/VP
BOX 340
CAMP VERDE AZ 86322-0340**

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2005 PROPERTY TAX NOTICE

ARIZONA

BOOK	PARCEL # MAP	PARCEL	ASSESSMENT DATE	PRIMARY TAX RATE PER \$100 ASSESSED VALUE	SECONDARY TAX RATE PER \$100 ASSESSED VALUE	EXEMPTIONS PER ACRE	PRIMARY PROPERTY TAX	
903	82	872 8	2872	7.3535	5.3433		4,299.44	
							0.00	
							4,299.44	
							2,798.28	
							0.00	
							7,097.72	

ASSESSMENT DATE	ASSESSED VALUE IN DOLLARS	EXEMPTIONS	NET ASSESSED VALUE	2005 TAXES	2004 TAXES	DIFFERENCE
233,871	25.0	58,468	0	58,468		
233,871	25.0	58,468	0	58,468		
88,364	25.0	22,091	0	22,091		
52,500	25.0	13,125	0	13,125		
93,007	25.0	23,252	0	23,252		

This is the only notice you will receive.

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott, AZ 86305-1807

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JURISDICTION	2005 TAXES	2004 TAXES	DIFFERENCE
Yavapai County	994.42	740.97	253.45
Sch Equalization	254.80	198.85	56.15
Camp Verde SD#28	2,817.06	1,998.38	818.68
Community College	1,024.02	806.57	217.45
Camp Verde Fire	1,315.59	949.72	365.87
Fire Dist Assist	56.36	43.57	12.79
Library District	63.49	47.30	16.19
Flood Control Dist	72.17	72.42	-0.25
Camp Verde San Dist	464.43	156.48	307.95
Valley Academy Ed	35.38	21.78	13.60
TOTALS	7,097.72	5,035.84	2,061.88

0345972 01 AV 0.276 **AUTO T6 3 0794 86322-034040



CAMP VERDE WATER SYSTEM
STANLEY R BULLARD/VP
BOX 340
CAMP VERDE AZ 86322-0340

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Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

2005 PROPERTY TAX NOTICE

ARIZONA

BOOK	PARCEL # MAP	PARCEL	2005 NET ASSESSED VALUE	2004 NET ASSESSED VALUE	2005 NET ASSESSED VALUE	2004 NET ASSESSED VALUE
903	80 620 7	0620	8.7284	3.9759		
						PRIMARY PROPERTY TAX
						8,266.24
						LESS STATE AID TO EDUCATION
						0.00
						NET PRIMARY PROPERTY TAX
						8,266.24
						SECONDARY PROPERTY TAX
						3,588.04
						SPECIAL DISTRICT TAX
						0.00
						TOTAL TAX DUE FOR 2005
						11,854.28

JURISDICTION	2005 TAXES	2004 TAXES	DIFFERENCE
Yavapai County	1,610.75	1,589.00	21.75
Sch Equalization	412.73	426.02	-13.29
CottwnOakCrkSD6	3,967.58	1,963.91	2,003.67
MingusUnion HS#4	1,902.53	1,915.23	-12.70
CommunityCollege	1,658.65	1,729.68	-71.03
Verde Valley FD	2,040.04	2,008.18	31.86
Fire Dist Assist	91.30	93.43	-2.13
Library District	102.84	101.46	1.38
FloodControlDist	10.57	10.60	-0.03
Valley AcademyEd	57.29	46.71	10.58

TOTAL VALUE OF EXEMPTED PROPERTY
\$87,000,000.00

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Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

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TOTALS 11,854.28 9,884.22 1,970.06

0345970 01 AV 0.278 **AUTO T6 3 0784 86322-034040



CAMP VERDE WATER SYSTEM
STANLEY R BULLARD/VP
BOX 340
CAMP VERDE AZ 86322-0340

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Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

2005 PROPERTY TAX NOTICE

ARIZONA

BOOK	MAP	PARCEL	PARCEL #	ASSESSMENT YEAR	PRIMARY TAX RATE PER \$100 ASSESSED VALUE	SECONDARY TAX RATE PER \$100 ASSESSED VALUE	3 YEAR ADDR	PRIMARY PROPERTY TAX	
903	82	877	3	2877	7.3535	4.0666		16,872.54	
								0.00	
								16,872.54	
								8,877.76	
								0.00	
								25,750.30	

142866

TOTAL VALUE OF OPERATING PROPERTY

409-16-000 00-100 409-00-

007-0 000 00-00-007-1

000

This is the only notice you will receive.

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Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

THIS IS A
CALENDAR YEAR
BILL

JURISDICTION	2005 TAXES	2004 TAXES	DIFFERENCE
Yavapai County	3,902.47	3,939.39	-36.92
Sch Equalization	999.94	1,056.19	-56.25
CampVerde SD#28	11,055.10	10,624.65	430.45
CommunityCollege	4,018.57	4,288.22	-269.65
Camp Verde Fire	5,162.84	5,049.32	113.52
Fire Dist Assist	221.18	231.63	-10.45
Library District	249.18	251.54	-2.36
FloodControlDist	2.21	3.78	-1.57
Valley AcademyEd	138.81	115.82	22.99
TOTALS	25,750.30	25,560.54	189.76

0345975 01 AV 0.278 **AUTO T6 3 0784 86322-034040



CAMP VERDE WATER SYSTEM
STANLEY R BULLARD/VP
BOX 340
CAMP VERDE AZ 86322-0340

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Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

2005 PROPERTY TAX NOTICE

ARIZONA

BOOK	PARCEL # MAP	PARCEL	PRIMARY TAX RATE PER \$100 ASSESSED VALUE	SECONDARY TAX RATE PER \$100 ASSESSED VALUE	EXEMPTION DEDUCTION \$ PER ACR	PRIMARY PROPERTY TAX	
903	82	873 1	2873	7.3535	5.3433	38.24	
						STATE AID TO EDUCATION	0.00
						NET PRIMARY PROPERTY TAX	38.24
						SECONDARY PROPERTY TAX	20.10
						SPECIAL DISTRICT TAX	0.00
						TOTAL TAX DUE FOR 2005	58.34

JURISDICTION	2005 TAXES	2004 TAXES	DIFFERENCE
Yavapai County	8.84	8.91	-0.07
Sch Equalization	2.27	2.38	-0.11
Camp Verde SD#28	25.05	24.00	1.05
Community College	9.11	9.68	-0.57
Camp Verde Fire	11.70	11.40	0.30
Fire Dist Assist	0.50	0.52	-0.02
Library District	0.56	0.57	-0.01
Flood Control Dist	0.00	0.00	0.00
Camp Verde San Dist	0.00	0.00	0.00
Valley Academy Ed	0.31	0.26	0.05

TOTAL VALUE OF IMPROVED PROPERTY

This is the only notice you will receive.

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

**THIS IS A
CALENDAR YEAR
BILL**

TOTALS 58.34 57.72 0.62

0345973 01 AV 0.278 **AUTO T6 3 0784 86322-034040



**CAMP VERDE WATER SYSTEM
STANLEY R BULLARD/VP
BOX 340
CAMP VERDE AZ 86322-0340**

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Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807**

ARIZONA

	JURISDICTION	2005 TAXES	2004 TAXES	DIFFERENCE
	Yavapai County	669.68	622.41	47.25
	Sch Equalization	171.58	168.87	4.71
	CampVerde SD#28	1,897.05	1,678.68	218.37
	CommunityCollege	689.58	677.52	12.06
	Fire Dist Assist	37.96	36.60	1.36
	Library District	42.75	39.74	3.01
	FloodControlDist	2.08	2.08	0.00
	Valley AcademyEd	23.82	18.30	5.52

Steve D. Jacobs
Youngest County Treasurer
1015 Park Street
Phoenix, AZ 85005-1807

**THIS IS A
CALENDAR YEAR
BILL**

JURISDICTION	2005 TAXES	2004 TAXES	DIFFERENCE
Navajo County	669.66	622.41	47.25
Health Equalization	171.58	166.87	4.71
Navajo Verde SD#28	1,897.05	1,678.68	218.37
Navajo Community College	689.58	677.52	12.06
Navajo County District Assistant	37.96	36.60	1.36
Navajo County District	42.75	39.74	3.01
Navajo County District	2.08	2.08	0.00
Navajo County Academy	23.82	18.30	5.52
TOTALS	3,534.48	3,242.20	292.28

0345974 01 AV 0.278 **AUTO T6 3 0784 86322-034040



**CAMP VERDE WATER SYSTEM
STANLEY R BULLARD/VP
BOX 340
CAMP VERDE AZ 86322-0340**

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Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

RECEIVED
APR 19 2006
Corporation Commission
Director of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Yavapai	
NAME (OWNER OR OFFICIAL) Stanley R. Bullard	TITLE Vice-President
COMPANY NAME Camp Verde Water System, Inc.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

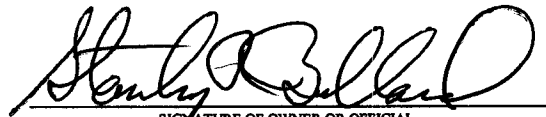
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2005 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ 670,175

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 57,033
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.


SIGNATURE OF OWNER OR OFFICIAL
928 567 5281
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

14

DAY OF

NOTARY PUBLIC NAME PAT DAVIS	
COUNTY NAME YAVAPAI	
MONTH April	2006

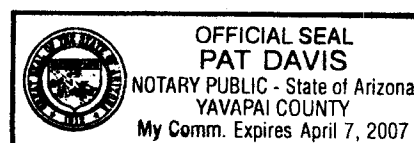
(SEAL)

MY COMMISSION EXPIRES

April 7, 2007

X


SIGNATURE OF NOTARY PUBLIC



RECONCILIATION OF OFF-SITE HOOK UP FEE

We have used \$73,393.63 of the previously collected off-site hook up fees for the installation of a system wide SCADA system. We have \$139,606.37 left in our off-site hook up fee account. This year we plan on finishing the SCADA System and drilling a new well which will use a portion of these funds.